

Meeting of the City Council

20 July 2022

Report title	Treasury Management - Annual Report 2021-2022 and Activity Monitoring Quarter One 2022-2023	
Referring body	Cabinet, 6 July 2022	
Councillor to present report	Councillor Obaida Ahmed Resources and Digital City	
Wards affected	All Wards	
Cabinet Member with lead responsibility	Councillor Obaida Ahmed Resources and Digital City	
Accountable director	Tim Johnson, Chief Executive	
Originating service	Strategic Finance	
Accountable employee	Claire Nye	Director of Finance
	Tel	01902 550478
	Email	Claire.Nye@wolverhampton.gov.uk
Report to be/has been considered by	Cabinet	
	Resources and Equality Scrutiny Panel	6 July 2022
		13 October 2022

Recommendations for noting:

The Council is asked to note:

1. That the Council operated within the overall approved Prudential and Treasury Management Indicators, and also with the requirements set out in the Council's Treasury Management Policy Statement during 2021-2022.
2. That revenue underspends of £1.0 million for the General Fund and £738,000 for the Housing Revenue Account (HRA) were generated from treasury management activities in 2021-2022.
3. That the General Fund and HRA treasury management activities for 2022-2023 are currently forecast to be within budget. This will continue to be monitored, and updates provided in future reports.

1.0 Purpose

- 1.1 To provide Council with the results of treasury management activities carried out in 2021-2022, together with performance against the Prudential Indicators previously approved by Council. It also provides a monitoring and progress report on treasury management activity for the first quarter of 2022-2023, in line with the Prudential Indicators approved by Council in March 2022.

2.0 Background

- 2.1 On 6 July 2022 Cabinet considered a report on 'Treasury Management – Annual Report 2021-2022 and Activity Monitoring Quarter One 2022-2023'.

- 2.2 Copies of the report have been supplied to Councillors and can also be accessed online on the Council's website [here](#).

Councillors are asked to refer to the report when considering the recommendations from Cabinet.

- 2.3 Cabinet recommended to Council that it notes:

1. The Council operated within the overall approved Prudential and Treasury Management Indicators, and also within the requirements set out in the Council's Treasury Management Policy Statement during 2021-2022.
2. That revenue underspends of £1.0 million for the General Fund and £738,000 for the Housing Revenue Account (HRA) were generated from treasury management activities in 2021-2022.
3. That the General Fund and HRA treasury management activities for 2022-2023 are currently forecast to be within budget. This will continue to be monitored, and updates provided in future reports.

3.0 Financial implications

- 3.1 The financial implications are detailed in the Cabinet report of 6 July 2022.

4.0 Legal implications

- 4.1 The legal implications are detailed in the Cabinet report of 6 July 2022.

5.0 Equalities implications

- 5.1 The equalities implications are detailed in the Cabinet report of 6 July 2022.

6.0 All other implications

- 6.1 All other implications are detailed in the Cabinet report of 6 July 2022.

7.0 Schedule of background papers

- 7.1 Cabinet report of 6 July 2022 – [Treasury Management – Annual Report 2021-2022 and Activity Monitoring Quarter One 2022-2023](#)